

**ADVISORY/MEDIA&ANALYST ALERT:**

**CYPRESS SEMICONDUCTOR TO ANNOUNCE  
SECOND QUARTER RESULTS AT CONFERENCE CALL**

San Jose, California, June 20, 2001.....Cypress Semiconductor Corporation (NYSE: CY) plans to announce its second quarter earnings at a conference call on Thursday, July 19, 2001 at 8:30 a.m. Pacific Time.

The second quarter earnings press release will be transmitted to the news media before the New York Stock Exchange opens on July 19th.

Please RSVP to 408-943-2113 no later than July 18 to reserve a position for the call and to receive the conference telephone number. Please note that the call will be broadcast live over the internet and can be accessed at either <http://www.cypress.com> or <http://www.streetfusion.com>. An archive of the call will be available for one week immediately following the call, only through the internet.

The full text of the press release and supplemental financial information will be available on First Call and on Cypress's Worldwide Web Site at <http://www.cypress.com>.

**About Cypress**

Cypress Semiconductor (NYSE: CY) is "Driving the Communications Revolution"<sup>TM</sup> by providing high-performance integrated circuit solutions to fast-growing markets, including data communications, telecommunications, computation, consumer products, and industrial control. With a focus on emerging communications applications, Cypress's product portfolios include high-speed data communications ICs; networking-optimized and micropower static RAMs; high-bandwidth multi-port and FIFO memories; high-density programmable logic devices; timing technology solutions; and controllers for Universal Serial Bus (USB).

More than two-thirds of Cypress's sales come from fast-growing communications markets and dynamic companies such as Alcatel, Cisco, Ericsson, Lucent, Motorola, Nortel Networks, and 3Com. Cypress's ability to mix and match its broad portfolio of intellectual property enables targeted, integrated solutions for high-speed systems that feed bandwidth-hungry Internet applications. Cypress aims to become the preferred silicon supplier for Internet switching systems and for every Internet data stream to pass through at least one Cypress IC.

Cypress employs more than 4,700 people worldwide with international headquarters in San Jose, California. Its shares are listed on the New York Stock Exchange under the symbol CY. More information about Cypress is accessible electronically on the company's worldwide Web site at <http://www.cypress.com>.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements herein that are not historical facts are "forward-looking statements" involving risks and uncertainties, including but not limited to: the effect of global economic conditions, shifts in supply and demand, market acceptance, the impact of competitive products and pricing, product development, commercialization and technological difficulties, and capacity and supply constraints. Please refer to Cypress's Securities and Exchange Commission filings for a discussion of such risks.